MEAL ENTERTAINMENT CARD

Factsheet



Limit

A combined annual limit of \$2,549 for meal entertainment, accommodation and venue hire is allowed from 1 April 2016. These benefits are reportable and will appear on your annual payment summary/group certificate.

Definition

Salary Options offers a convenient way for employees to salary package their meal entertainment benefit using the Salary Options **Meal Entertainment Card.**

The Meal Entertainment Card has been developed to specifically comply with the Australian Taxation Office Fringe Benefit Tax requirements.

To help meet with the requirements for the meal entertainment benefit, the Meal Entertainment Card has merchant category code blocking.

Merchant blocking means that transactions made with the card will only be approve if the business is registered with Visa as a restaurant, café or bistro.

Benefit includes



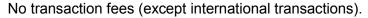
Salary Options does not require submission of receipts as evidence for meal entertainment purchases.

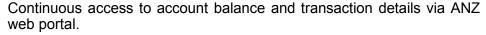
Deposits onto the card are made within 48 hours of receiving funds from your payroll.

One primary card with the option of one additional card for a spouse or dependant who is 18 years or older.

The card can be used domestically and internationally.

No additional **Set-Up Fee** or **Annual Fee** (subject to ANZ).





Instant access to account balance through an ANZ ATM or via phone.

Free SMS mobile alert to the primary cardholder advising of deposit and card balance (choice to opt out of this service).

Cards are valid for 2 years and renewed automatically.



MEAL ENTERTAINMENT CARD

Factsheet (Continued)

Benefit does not include

ANZ branch services. Cannot be linked to other accounts.

Cash withdrawals or transfers.

Internet banking.

Direct debits.

Evidence required

No receipts required. The transactions on the card are evidence of your meal entertainment expenses. Salary Options does not require the receipts of these purchases however, does recommend that you keep them for personal auditing purposes.

Under the Visa credit card rules a card may go into debit in a situation where the merchant has not settled their merchant terminal each day. If a card goes into debit, funds will need to be deposited onto the card to balance the card.

Application procedure

- 1. Download the <u>ANZ Salary Packaging Card Application</u> Form from Salary Options website (see link below)
- 2. Complete form as requested:
 - Select "B. Meal Entertainment Card"
 - Complete all mandatory fields including "Security Code"
 - If applying for both the Salary Packaging Card and Meal Entertainment Card, then please complete a separate form for each card.
- 3. Sign the application and post, fax or scan/email it to Salary Options
- 4. Visit an ANZ branch and complete the identity verification check

Declaration

The ANZ Salary Packaging Card Application Form will be processed as a request for change of your salary packaging schedule. You will receive a new confirmation report detailing when the change or changes have been effected.

Website links

www.salaryoptions.com.au/salaryOptions/ANZ application form

<u>www.salaryoptions.com.au/salaryoptionsfs/ANZ%20Identification%</u> <u>20Factsheet.pdf</u>